



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'  
Nr. Shardayatan School, Kargil Chowk, New Passport Office  
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555  
[research.report@jainam.biz](mailto:research.report@jainam.biz)

[WWW.JAINAM.IN](http://WWW.JAINAM.IN)

# MARKET OVERVIEW

## Indices Snapshot :

Nifty	01-11-2023	31-10-2023	Chng	%Chng
Spot	18989.15	19079.60	-90.45	-0.47%
Fut	19054	19158.2	-104.2	-0.54%
Open Int	11537450	11412100	125350	1.10%
Implication	SHORT BUILDUP			
BankNifty	01-11-2023	30-10-2023	Chng	%Chng
Spot	42700.95	42845.95	-145	-0.34%
Fut	42940	43076.85	-136.85	-0.32%
Open Int	2510085	2511135	-1050	-0.04%
Implication	LONG UNWINDING			

## Nifty Technical View : 02-11-2023

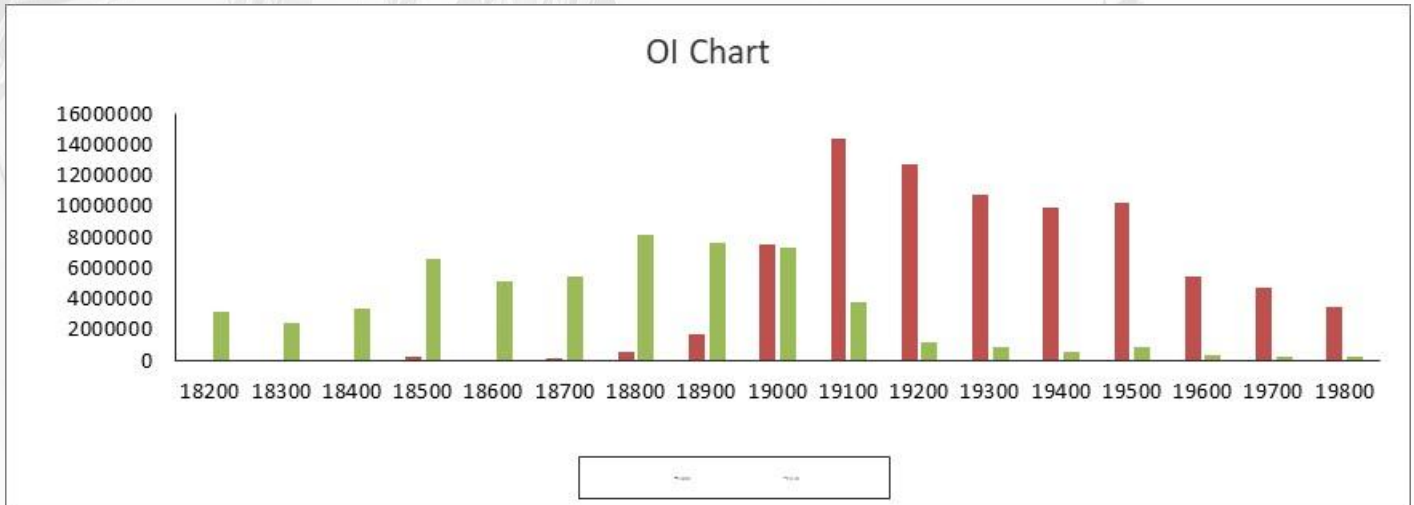
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19079.6	18946	19013	19123	19190	19301

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day. Nifty closed at 18989 with a loss of 90 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 19100 level it would witness selling which would lead the index towards 19200-19250 levels. However if index crosses above 18970 level it would witness pullback rally which would take the index towards 18900-18800.

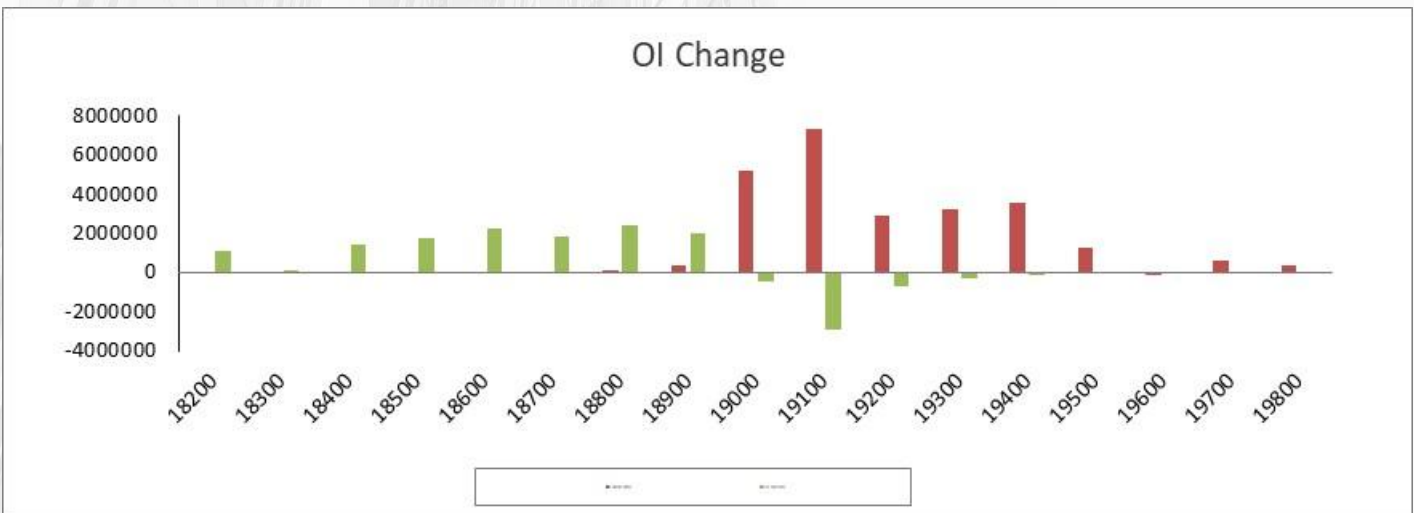


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 02-11-2023



## Nifty Open Interest Change : Weekly Expiry 02-11-2023



- India Volatility Index (VIX) changed by 1.80% and settled at 12.04.
- The Nifty Put Call Ratio (PCR) finally stood at 0.68 vs. 0.77 (31/10/2023) for 2<sup>nd</sup> Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19100 with 143.71 lacs followed by 19200 with 127.58 Lacs and that for Put was at 18800 with 23.69 lacs followed by 18900 with 76.43 lacs.
- The highest OI Change for Call was at 19100 with 73.06 lacs Increased and that for Put was at 19100 with 29.18 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 19100– 18800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 30 Nov 2023	3750	0.15	831600	9.11	3711	3779
SUNPHARMA 30 Nov 2023	1121.9	2.75	23588600	8.47	1099	1134
BAJAJ-AUTO 30 Nov 2023	5374	0.56	2577250	8.04	5326	5461
ONGC 30 Nov 2023	186.5	0.08	30869300	7.16	185	188
IDEA 30 Nov 2023	12.95	7.92	1591440000	7.01	12	14

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JINDALSTEL 30 Nov 2023	587	-7.76	31870000	26.76	575	610
LT 30 Nov 2023	2905.1	-1.33	10321200	18.09	2860	2971
LICHSGFIN 30 Nov 2023	460	-0.36	25492000	13.38	456	466
LALPATHLAB 30 Nov 2023	2390	-1.29	978600	12.06	2364	2428
IGL 30 Nov 2023	379.65	-0.65	19003875	11.58	375	384

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATACONSUM 30 Nov 2023	908.2	0.19	8718300	-4.23	898	921
SHRIRAMFIN 30 Nov 2023	1893.1	1.1	7424100	-1.04	1875	1903
BALKRISIND 30 Nov 2023	2571.05	0.12	1864500	-0.99	2559	2585
METROPOLIS 30 Nov 2023	1417.55	0.42	1778400	-0.89	1407	1429
M&MFIN 30 Nov 2023	247.15	0.47	37912000	-0.64	245	250

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TORNTPHARM 30 Nov 2023	1929.1	-0.41	1804500	-4.14	1918	1944
GNFC 30 Nov 2023	694.3	-0.17	11133200	-2.7	689	699
CANFINHOME 30 Nov 2023	764	-0.63	3665025	-1.96	757	776
ADANIPOINTS 30 Nov 2023	772.45	-2.22	56644800	-0.59	763	789
INDIGO 30 Nov 2023	2432.85	-1.42	6047700	-0.5	2410	2470

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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